

PURBASHA RESOURCES LIMITED

- Registered Office: PURBASHA HOUSE, 25, Park Lane, Kolkata – 700 016
- Phone: 2229-2881, 2249-5524, Fax: 91-33- 40625269
- Website: www.purbasharesources.in • E- mail: prl@purbasha.co.in
- CIN - L65993WB1980PLC032908

09th November, 2021

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001.

Dear Sir/Mam,

SUB: Outcome of Board Meeting & Compliance of Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015(as amended)
REF: Scrip Code: 10026192

Please note that the Board of Directors at its meeting held on 09th November, 2021 which commenced at 1.30 p.m and concluded at 2.00 p.m has inter alia transacted and approved the following business:

1. Approval of Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2021. In this respect please find enclosed the following:
 - i. The Un-audited Financial Results for the quarter and half year ended 30th September, 2021.
 - ii. Limited Review Report issued by the Statutory Auditors of the Company in respect of the aforementioned results.

The Financial results will be published in appropriate newspapers in terms of Regulation 47(1) (b) and uploaded on website of the company.

This letter may please be treated as the information pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015(as amended).

Thanking you,
Yours Sincerely,

For and on behalf of
PURBASHA RESOURCES LIMITED

rachana singh

Digitally signed by rachana singh
DN: cn=rachana singh
serialNumber=5465a709927a88b51fb88a779cdded7c238f254
c=IN, o=Purbasha Resources Limited, postalCode=700136, st=WEST BENGAL,
serialNumber=1161133127758a1b9e41114546d1281778a3a,
rfc822Name=rachana.singh@purbasha.com, email=rachana.singh@purbasha.com,
date=2021.11.09 14:02:43 +05'30'

RACHANA SINGH
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: As above.

PURBASHA RESOURCES LIMITED

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Standalone Statement of Assets and Liabilities

(in lakhs)

		As at 30.09.2021	As at 31.03.2021
(I)	ASSETS		
(1)	Non-current assets		
	(a) Property, plant and equipment	9.44	10.10
		9.44	10.10
	(b) Financial assets		
	(i) Investments in equity instruments	1,449.82	1,205.71
	(ii) Other financial assets	40.19	33.69
	(c) Other non-current assets	-	-
	(c) Deferred tax assets (Net)	27.20	27.20
		1,526.65	1,276.70
(2)	Current Assets		
	(a) Inventories	311.58	299.88
	(b) Financial assets		
	(i) Trade receivables	28.95	6.99
	(ii) Cash and cash equivalent	108.71	115.60
	(iii) Other financial assets	315.32	315.37
	(c) Other current assets	69.18	51.14
		833.74	788.98
	TOTAL ASSETS	2,360.39	2,065.68
(II)	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity share capital	300.10	300.10
	(b) Other equity	1,974.13	1,692.09
		2,274.23	1,992.19
(2)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(b) Deferred tax liability (Net)	-	-
		-	-
(3)	Current liabilities		
	(a) Financial liabilities		
	(i) Trade payables	-	-
	(ii) Other financial liabilities	-	1.85
	(b) Other current liabilities	4.90	0.30
	(c) Provisions	1.26	10.34
	(d) Current Income tax liabilities	80.00	61.00
		86.16	73.49
	TOTAL EQUITY AND LIABILITIES	2,360.39	2,065.68



1/19

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(Rs. in Lakhs)

PART I

Statement of UnAudited Results for the Half Year and Quarter ended 30.09.2021

Particulars	Unaudited			Unaudited		Audited
	3 months ended			6 months ended		Year ended
	30.09.2021 IND AS	30.06.2021 IND AS	30.09.2020 IND AS	30.09.2021 IND AS	30.09.2020 IND AS	31.03.2021 IND AS
1 Income from operations						
(a) Sales/Income from operations	198.70	177.99	200.65	376.69	680.02	822.58
Total Income from operations	198.70	177.99	200.65	376.69	680.02	822.58
2 Expenses						
(a) Purchases of stock-in-trade	45.60	32.27	22.52	77.87	34.87	46.98
(b) Changes in inventories of stock-in-trade	(20.02)	8.34	(2.04)	(11.68)	(0.81)	70.36
(c) Employee benefits expense	2.83	2.76	2.40	5.59	4.65	9.75
(d) Depreciation and amortisation expense	0.33	0.33	0.35	0.66	0.70	1.40
(e) Other expenses	2.02	1.19	0.85	3.21	1.54	5.15
Total expenses	30.76	44.89	24.08	75.65	40.95	133.64
3 Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	167.94	133.10	176.57	301.04	639.07	688.94
4 Other income	-	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	167.94	133.10	176.57	301.04	639.07	688.94
6 Finance costs	-	-	(1.05)	-	(1.05)	(1.05)
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	167.94	133.10	175.52	301.04	638.02	687.89
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax	167.94	133.10	175.52	301.04	638.02	687.89
10 Tax expense	(1.25)	(17.75)	(13.00)	(19.00)	(48.00)	(121.56)
11 Net Profit / (Loss) from ordinary activities after tax	166.69	115.35	162.52	282.04	590.02	566.33
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	166.69	115.35	162.52	282.04	590.02	566.33
14 Paid-up equity share capital (F.V. Rs.10/-)	300.10	300.10	300.10	300.10	300.10	300.10
15 Reserve excluding Revaluation Reserves						1,962.10
16 Earnings per share (annualised)						
Basic & Diluted	5.55	3.84	5.42	9.40	19.66	18.87

1	Segment Revenue						
	(a) Segment A - Dealing in Shares	185.17	167.76	191.90	352.93	665.90	783.19
	(b) Segment B - Finance	13.53	10.23	8.75	23.76	14.12	39.39
	(c) Unallocated	-	-	-	-	-	-
	Total	198.70	177.99	200.65	376.69	680.02	822.58
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from operations	198.70	177.99	200.65	376.69	680.02	822.58
2	Segment Results Profit/Loss before tax and Interest from each						
	(a) Segment A - Dealing in Shares	159.59	127.15	171.42	286.74	631.84	665.86
	(b) Segment B - Finance	13.53	10.23	8.75	23.76	14.12	37.88
	(c) Unallocated	(5.18)	(4.28)	(4.65)	(9.46)	(7.94)	(15.85)
	Total	167.94	133.10	175.52	301.04	638.02	687.89
	Less: i) Interest	-	-	-	-	-	-
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un-allocable income	-	-	-	-	-	-
	Total Profit Before Tax	167.94	133.10	175.52	301.04	638.02	687.89
3	Capital Employed (segment asset- segment liabilities)						
	(a) Segment A - Dealing in Shares	1,830.35	1,619.32	1,555.73	1,830.35	1,555.73	1,512.59
	(b) Segment B - Finance	315.32	370.33	271.00	315.32	271.00	315.37
	(c) Unallocated	214.72	189.14	237.38	214.72	237.38	235.58
	Total	2360.39	2,178.79	2064.11	2,360.39	2,064.11	2,063.54



1/10

PURBASHA RESOURCES LIMITED
Cash Flow Statement for the period ended 30.09.2021

Particulars	For the period ended 30 September, 2021		For the year ended 31 March, 2021	
	Rs.	Rs.	Rs.	Rs.
	(in lakhs)		(in lakhs)	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		301.04		687.89
<u>Adjustments for:</u>				
Depreciation and amortisation	0.66		1.40	
Dividend Received	(21.03)		(32.09)	
(Profit)/Loss on revaluation of investment in equity instruments	(244.11)		(326.35)	
Interest income	23.76		(6.22)	
Provision for contingency	-		0.45	
(Profit) / loss on sale/write off of assets & Investments	(0.59)		(0.34)	
Finance cost	-		1.05	
Asset scrapped/written off	-		0.01	
		(241.31)		(362.08)
Operating profit / (loss) before working capital changes		59.73		325.81
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
(Increase)/ decrease in Inventories	(11.70)		70.36	
(Increase)/ decrease in Trade receivables	(21.96)		61.12	
(Increase)/ decrease in Non-current financial asset	(6.50)		(33.50)	
(Increase)/ decrease in current financial assets	0.05		(184.11)	
		(40.11)		(86.12)
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Increase/(decrease) in current financial liabilities	(1.85)		(1.49)	
Increase/(decrease) in Other current financial liabilities	4.60		(0.30)	
Increase/(decrease) in Provisions	(9.07)		9.07	7.29
		13.30		246.97
Cash generated from operations		(18.05)		(44.88)
Net income tax (paid) / refunds		(4.75)		202.09
Net cash flow from / (used in) operating activities (A)				
B. Cash flow from Investing activities				
Sale/(purchase) of investment in equity instruments (net)	0.59		(40.36)	
Dividend received	21.03		32.09	
Interest received	(23.76)		6.22	
	(2.14)		(2.05)	
Net cash flow from / (used in) Investing activities (B)		(2.14)		(2.05)
C. Cash flow from financing activities				
Proceeds from unsecured loans	-		192.00	
Repayment of unsecured loans	-		(277.02)	
Interest paid	-		(1.05)	
Net cash flow from / (used in) financing activities (C)				(86.07)
Net Increase / (decrease) In Cash and cash equivalents (A+B+C)		(6.89)		113.97
Cash and cash equivalents at the beginning of the year		115.60		1.63
Cash and cash equivalents at the end of the year		108.71		115.60
Cash and cash equivalents at the beginning of the year				
(a) Cash on hand		0.31		1.26
(b) Cash at Bank in current and deposit accounts		108.40		114.34
		108.71		115.60

Notes:

1) The above un-audited financial results for the quarter and six months ended 30th September, 2021 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and were taken on record at the Board meeting held on 9th November, 2021, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (as amended). The Statutory Auditors have carried out a limited review on the above financial results for the quarter and six months ended 30th September, 2021.

2) As prescribed under Section 133 of the companies Act 2013 read with the relevant rules issued thereunder the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016.

3) The entire operation of the company deals with two segments.

4) Cash Flow Statements are prepared in accordance with "indirect method" as per IND AS 7.

5) The company's performance for the half year ended 30th September, 2021 has been commendable due to strong market conditions and the ongoing Covid 19 scenario has not had adverse effect on the financials or going concern nature of the company.

6) The figures for the quarter ended 30.09.2021 is the balancing figure between the unaudited figures in respect of half year ended and unaudited figures for the first quarter.

7) There were no items in the nature of exceptional / extra - ordinary / discontinued operations during the respective periods reported above.

8) Previous quarter / period figures have been re-grouped / re-arranged wherever necessary, to confirm to the classification for the half year and financial year ended 31st March 2021.

By Order of the Board


(VIKASH AGARWAL BINRAJKA)
CHAIRMAN

Place: Kolkata
Date : 09.11.2021



LIMITED REVIEW REPORT ON UNAUDITED QUARTER AND HALF YEAR ENDED FINANCIAL RESULTS FOR HALF YEAR ENDED 30.09.2021

**The Board of Directors
M/s Purbasha Resources Limited**

We have reviewed the accompanying statement of unaudited Ind AS standalone financial results of **Purbasha Resources Limited** (the 'Company') for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Bandyopadhyay & Dutt
Chartered Accountants**

Firm Registration No.325116E



**P.K Bandyopadhyay
Partner**

Membership No. 055658

UDIN : 21055658AAAABV4453

Date: 09/11/2021

Place: Kolkata